

**Beaumont Residential Association, Inc.  
2006 Operating Budget (Maintenance)**

	<b>2005 To Date Aug</b>	<b>2005 Remaining</b>	<b>2005 Estimated</b>	<b>2005 Budget</b>	<b>2006 Budget</b>
Number of Lots Sold				1,176	1,122
Annual Maintenance Assessments				160	160
<b>Income</b>					
Homeowners Assessments	175,016	1,707 *	176,723	188,160	179,520
Apartment Assessments	62,315	0	62,315	62,315	62,315
Late Fees	1,942	0	1,942	0	0
Interest Income	<u>533</u>	<u>85</u>	<u>618</u>	<u>750</u>	<u>750</u>
Total Income	239,806	1,792	241,598	251,225	242,585
<b>Expenses</b>					
Common Area Ground Mowing, Watering & Maintenance	84,304	49,014	133,318	146,600	139,700
Contribution to Maintenance of Entry Feature, Retention Basin	11,333	5,667	17,000	17,000	17,000
Holiday Decorations	459	2,000	2,459	2,000	2,500
Contribution to Onsite Security Costs	13,333	6,668	20,001	20,000	20,000
Management Fees	9,500	5,000	14,500	15,000	18,000
Utilities-Water & Electric	2,233	1,400	3,633	2,600	3,800
Liability and D&O Insurance	0	2,300	2,300	2,300	2,300
Accounting & Legal Fees	8,578	3,200	11,778	18,000	13,000
Web Site Expense	340	120	460	500	500
Newsletter	1,720	600	2,320	0	2,500
Other Tax and License	4	0	4	4	4
Office Supplies	12	1,500	1,512	900	1,000
Miscellaneous	1,150	0	1,150	1,000	1,200
Clubhouse Operating Expenses	10,599	5,890	16,489	18,000	17,962
Capital Reserve Account	<u>0</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total Expenses	143,565	88,359	231,924	248,904	244,466

<b>Excess (Deficiency) of Operating Revenue Over Expenses</b>	96,241	-86,566	9,675	2,321	-1,881
<b>Projected Excess Balance @12/05</b>					68,661
<b>Excess (Deficiency)</b>					66,780
<b>Reserve / Capital / Repairs (projected 12/31/05)</b>					30,854

\* Represents 100% of unpaid assessments from inception. We are in the process of placing liens on these properties.

