

**The Sanctuary at Beaumont Centre, Inc.  
2008 Operating Budget (Maintenance)**

	<b>2007 To Date Sept</b>	<b>2007 Remaining</b>	<b>2007 Estimated</b>	<b>2007 Budget</b>	<b>2008 Budget</b>
Number of Lots Sold				38	38
Annual Maintenance Assessments				390	525
<b>Income</b>					
Homeowners Assessments	12,546	0	12,546	14,820	19,950
Late Fees	37		37	0	0
Interest Income	0	0	0	0	0
Total Income	12,583	0	12,583	14,820	19,950
<b>Expenses</b>					
Common Area Ground Mowing, Watering & Maintenance *	3,000	2,000	5,000	9,500	13,050
Management Fees	1,200	600	1,800	1,800	1,800
Liability and D&O Insurance	296	702	998	1,000	702
Accounting & Legal Fees	611	460	1,071	1,000	1,100
Other Tax and License	4	0	4	4	4
Miscellaneous	0	0	0	100	100
Capital Reserve	0	1,400	1,400	1,400	2,500
Total Expenses	5,112	5,162	10,273	14,804	19,256
<b>Excess (Deficiency) of Operating Revenue Over Expenses</b>	7,471	-5,162	2,309	16	694
<b>Projected Cash @ 12/07 (excludes Capital Reserves)</b>					613
<b>Projected Cash @ 12/08 (excludes Capital Reserves)</b>					1,307
<b>Capital Reserves @ 12/07</b>					1,400
<b>Capital Reserves @ 12/08</b>					3,900

\* Developer paid for watering and tree replacements in 2007.

Footnote: Streets in the Sanctuary are private, meaning the homeowners are responsible for the maintenance.  
2009 fees will be raised to continue to build the Capital Reserve account for future maintenance.